

**KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE**

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

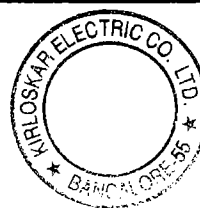
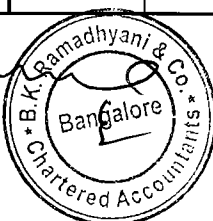
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013**



Amount (Rs.in Lacs)

Sl No	Particulars	Standalone					
		Three Months ended 31/12/2013	Preceding Three Months ended 30/09/2013	Corresponding previous year three months ended 31/12/2012	Year to Date figures for current period nine months ended 31/12/2013	Year to Date figures for previous year nine months ended 31/12/2012	Year to Date figures for Previous year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a	Gross sales	16,938	20,231	22,100	58,680	64,671	88,412
	Less : excise duty	1,490	1,972	2,116	5,464	6,037	8,218
	<b>Net sales/ income from operations</b>	<b>15,448</b>	<b>18,259</b>	<b>19,984</b>	<b>53,216</b>	<b>58,634</b>	<b>80,194</b>
b.	Other operating income	-	-	-	-	-	-
2	Expenditure						
a	Cost of materials consumed	12,130	14,401	14,041	40,602	43,579	61,740
b	Change in inventories of finished goods, work in progress and stock in trade	219	(1,077)	757	(122)	(730)	(2,618)
c	Employee benefit expenses	2,016	1,749	2,081	5,933	6,361	8,297
d	Depreciation and amortisation expenses	334	345	416	1,055	1,291	1,703
e	Other expenditure	1,599	1,947	1,780	5,601	5,368	8,042
f	Total	16,298	17,365	19,075	53,069	55,869	77,164
3	Profit / (loss) from operations before other income, Finance costs and exceptional items (1 - 2f)	(850)	894	909	147	2,765	3,030
4	Other income	(31)	180	108	243	262	902
5	Profit / (loss) before interest and exceptional items (3+4)	(881)	1,074	1,017	390	3,027	3,932
6	Finance costs	1,073	1,039	839	3,047	2,539	3,358
7	Profit / (loss) after interest but before exceptional items (5-6)	(1,954)	35	178	(2,657)	488	574
8	Exceptional items (net)	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	(1,954)	35	178	(2,657)	488	574
10	Tax expense	-	-	63	-	157	158
11	<b>Net profit / (loss) from ordinary activities after tax (9-10)</b>	<b>(1,954)</b>	<b>35</b>	<b>115</b>	<b>(2,657)</b>	<b>331</b>	<b>416</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net profit / (loss) for the period (11+12)</b>	<b>(1,954)</b>	<b>35</b>	<b>115</b>	<b>(2,657)</b>	<b>331</b>	<b>416</b>
14	Paid up equity share capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052	5,052	5,052
15	Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	NA	NA	NA	NA	NA	14,031
16	Earnings per share (EPS)						
a	Basic and diluted EPS before extra ordinary items (not annualised)	(3.87)	0.07	0.23	(5.26)	0.66	0.82
b	Basic and diluted EPS after extra ordinary items (not annualised)	(3.87)	0.07	0.23	(5.26)	0.66	0.82
17	Aggregate of non-promoters shareholding						
A	<b>Particulars of share holding</b>						
1	Public share holding						
	-Number of shares	25,594,859	25,595,359	25,617,621	25,594,859	25,617,621	25,618,621
	-Percentage of Share holding	50.66%	50.66%	50.71%	50.66%	50.71%	50.71%
18	Promoters and Promoter Group Shareholding						
a	<b>Pledged/encumbered</b>						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	<b>Non-encumbered</b>						
	-Number of shares	24,926,508	24,926,008	24,903,746	24,926,508	24,903,746	24,902,746
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	49.34%	49.34%	49.29%	49.34%	49.29%	49.29%

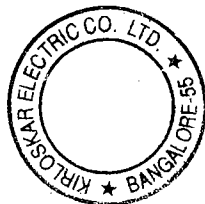
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INVESTOR COMPLAINTS		Quarter ended December 31, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Revenues, results and capital employed for the segments for the quarter and nine months ended December 31, 2013

SI No	Particulars	Standalone					Amount (Rs.in Lacs)
		Three Months ended 31/12/2013	Preceding Three Months ended 30/09/2013	Corresponding previous year three months ended 31/12/2012	Year to Date figures for current period nine months ended 31/12/2013	Year to Date figures for previous year nine months ended 31/12/2012	Year to Date figures for Previous year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenues</b>						
	Power generation/ distribution						
	Rotating machines	7,711	8,672	10,454	25,776	29,877	41,516
	Others	8,662	10,001	11,205	29,812	33,272	44,582
	Total	844	1,974	921	4,449	3,203	4,745
	Less: Inter segment revenues	17,217	20,647	22,580	60,037	66,352	90,843
	Sales / Income from operations	279	416	480	1,357	1,681	2,431
		16,938	20,231	22,100	58,680	64,671	88,412
2	<b>Segment Results</b>						
	Profit before interest, depreciation and tax expense						
	Power generation/ distribution						
	Rotating machines	79	275	968	614	2,438	2,836
	Others	(252)	1,241	968	1,766	3,100	4,248
	Total	353	492	211	1,254	769	1,143
	Less: Interest	180	2,008	2,147	3,634	6,307	8,227
	Less: Other unallocable expenditure (net off unallocable income)	1,073	1,039	839	3,047	2,539	3,358
	Total profit / (loss) before tax expense & after extraordinary item	1,061	934	1,130	3,244	3,280	4,295
		(1,954)	35	178	(2,657)	488	574
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	Power generation/ distribution						
	Rotating machines	1,551	2,310	4,017	1,551	4,017	5,606
	Others	16,366	15,855	17,297	16,366	17,297	15,282
	Total capital employed in segments	3,206	3,712	1,153	3,206	1,153	1,719
	Add: Unallocable	21,123	21,877	22,467	21,123	22,467	22,607
	Total capital employed	(4,216)	(3,016)	(2,988)	(4,216)	(2,988)	(3,043)
		16,907	18,861	18,479	16,907	19,479	19,564



*Signature of the authorized signatory*



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2014 and a limited review of the standalone results has been carried out by the Statutory Auditors of the Company.
- 2 Earning Per Share (EPS) has been calculated after providing for preference dividend in previous year.
- 3 The Company has initiated corrective action wherever necessary regarding auditors qualification in respect of reconciliation of trade receivables, valuation and rectification of inventories, interest payment on delayed payment of dues to Micro Small and Medium Enterprises and external valuation of assets held for sale. In the opinion of the Company these qualifications are not expected to have any material impact on the financial results of the Company for the quarter and the nine months ended December 31, 2013.
- 4 Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.

**For Kirloskar Electric Company Limited**

  
(VIJAY R KIRLOSKAR)  
Chairman & Managing Director

PLACE: BANGALORE  
DATE: February 10, 2014

