

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE**Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010****UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009**

Amount (Rs.in Lacs)

Sl No.	Particulars	Quarter ended		Year Ended
		June 30, 2009	June 30, 2008	Mar 31, 2009
		Reviewed	Reviewed	Audited
1	Gross Sales	21,699	20,407	96,293
	Less : Excise Duty	1,778	774	9,696
2	Net Sales	19,921	19,633	86,597
3	Expenditure			
a	(Increase)/decrease in stock in trade	1,399	(875)	2,011
b	Consumption of raw materials	12,800	7,537	63,257
c	Purchase of traded goods	181	11,176	1,482
d	Staff cost	1,804	416	7,178
e	Other expenditure	1,549	644	6,166
f	Depreciation, Amortisation & Provisions	455	33	1,651
g	Total	18,188	18,931	81,745
4	Profit from Operations before other income, Interest & exceptional items	1,733	702	4,852
5	Other Income	59	30	886
6	Profit before interest and exceptional items	1,792	732	5,738
7	Interest	538	152	2,253
8	Exceptional Items	-	-	-
9	Profit before tax	1,254	580	3,485
10	Provision for Current Tax -(Including Fringe Benefit Tax)	245	70	464
11	Provision for deferred Tax	-	-	-
12	Net Profit after Tax	1,009	510	3,021
13	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	3,327	5,052
14	Reserves Excluding Revaluation Reserves & Debit Balance in P&L Account (As per Balance Sheet of Previous Accounting Year)	NA	NA	9,697
15	Earnings Per Share (EPS)			
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	1.90	1.46	5.59
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	1.90	1.46	5.59
16	Aggregate of Non-Promoters Shareholding			
	Number of Shares	25,506,413	17,670,349	25,517,774
	Percentage of holding	50.49%	53.11%	50.51%
17	Promoters and Promoter group shareholding			
a	Pledged/Encumbered			
	-Number of Shares	10749785	1500000	15249785
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	42.97%	9.62%	60.99%
	-Percentage of Shares (as a % of the total share capital of the company)	21.28%	4.51%	30.18%
b	Non-Encumbered			
	-Number of Shares	14265169	14098468	9753808
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	57.03%	90.38%	39.01%
	-Percentage of Shares (as a % of the total share capital of the company)	28.24%	42.38%	19.31%

(Rs. In lacs)

Revenues, Results & Capital Employed for the Segments for the quarter ended 30/06/2009

	Particulars	Quarter ended		Year Ended
		June 30, 2009	June 30, 2008	Mar 31, 2009
		Reviewed	Reviewed	Audited
1 Segment Revenues				
POWER GENERATION/ DISTRIBUTION	11,822	8,142	50,814	
ROTATING MACHINES	9,188	11,501	42,089	
OTHERS	957	918	5,261	
Total	21,967	20,561	98,164	
Less: Inter segment revenues	268	154	1,871	
Sales / Income from operations	21,699	20,407	96,293	
2 Segment Results				
Profit before interest, depreciation and tax expense				
POWER GENERATION/ DISTRIBUTION	1,922	850	4,890	
ROTATING MACHINES	947	254	3,488	
OTHERS	374	206	2,022	
Total	3,243	1,310	10,400	
Less: Interest	538	152	2,253	
Less: Other unallocable expenditure (net off unallocable expenditure)	1,451	578	4,662	
Total profit before tax expense	1,254	580	3,485	
3 Capital Employed(Segment Assets-Segment Liabilities)				
POWER GENERATION/ DISTRIBUTION	3,859	2,450	5,661	
ROTATING MACHINES	15,791	7,780	17,218	
OTHERS	1,117	1,398	1,469	
TOTAL CAPITAL EMPLOYED IN SEGMENTS	20,767	11,628	24,348	
ADD: UNALLOCABLE	(3,160)	1,437	(7,750)	
TOTAL CAPITAL EMPLOYED	17,607	13,065	16,598	

Consolidated Key Financials**The Consolidated key figures of the Company for the quarter ended 30/06/2009 are as follows:**

(Not Subject to limited Review)

(Rs. In lacs)

Particulars	Quarter Ended	Year Ended
	June 30, 2009	Mar 31, 2009
Gross Sales	30,744	118,800
Less : Excise Duty	1,778	9,697
Net Sales	28,966	109,103
Net Profit (Before Extra-ordinary items & Taxation)	1,515	3,802
Provision for taxation (including FBT)	297	443
Profit After Tax	1,218	3,359
Less: Minority Interest	18	37
Profit attributable to shareholders of the Company	1,200	3,322
EPS Basic & Diluted (Not Annualised) Rs. Per Share	2.31	6.18

Notes:

- 1 The Hon'ble High Court of Karnataka and the Hon'ble High Court of Judicature at Bombay have sanctioned the Scheme of Amalgamation and Arrangement (Scheme) of the Company involving amalgamation of Kaytee Switchgear Limited (KSL) with the Company and the demerger of the operating business of Kirloskar Power Equipments Limited (KPEL) with the Company. The Scheme has become effective on October 17, 2008. The appointed date in terms of the Scheme is April 01, 2007. Accordingly, working results of the Company for the three months ended June 30, 2009 and year ended March 31, 2009 take cognizance of the said Scheme and present the combined working results of the merged entity. The comparative figures furnished for the three months ended June 30, 2008 are for the Company on a standalone basis as already published without taking into account the operations and working results of the said KSL & KPEL. Accordingly, the figures for the corresponding previous quarter June 30, 2008 are not Comparable.
- 2 Auditors' observations as mentioned in their report dated June 24, 2009 on the annual accounts for the year ended March 31, 2009 are not having any material impact on the financial results of the company for the three months ended June 30, 2009
- 3 Earning Per Share (EPS) has been calculated after providing for preference dividend.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2009
- 5 During the quarter, the Company received 13 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter

For Kirloskar Electric Company Limited

PLACE: BANGALORE
DATE 31-Jul-09

Vijay R Kirloskar
Chairman & Managing Director