

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinaga, Bangalore - 560 010

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED September 30, 2007 (Stand Alone)

Amount Rs.in Lacs

	Particulars	Quarter ended		Half Year ended		Year ended
		30th September 2007	30th September 2006	30th September 2007	30th September 2006	31st March 2007
		Reviewed	Reviewed	Reviewed	Reviewed	(Audited)
1	Gross Sales	18994	14769	33907	26911	61867
	Less : Excise Duty	804	580	1489	1126	2727
	Net Sales	18190	14189	32418	25785	59140
2	Other Income	83	26	117	40	248
3	Total Income (1+2)	18,273	14,215	32,535	25,825	59,388
4	Expenditure					
a	(Increase)/decrease in stock in trade	(1,323)	(12)	(1,112)	(23)	(147)
b	Consumption of raw materials	6,337	3360	9565	6333	14544
c	Purchase of traded goods	11,448	9758	20765	17225	38696
d	Staff cost	397	271	748	570	1158
e	Other expenditure	442	246	861	687	1729
f	Depreciation, Amortisation & Provisions	83	94	157	176	1233
g	Total	17,384	13,717	30,984	24,968	57,213
5	Interest	100	96	183	133	339
6	Exceptional Items	-	-	-	-	-
7	Profit (+)/Loss (-) from Ordinary Activities before Tax (3-(4+5+6))	789	402	1,368	724	1,836
8	Provision for Taxation -(Including FBT)	115	10	165	20	165
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7 - 8)	674	392	1,203	704	1,671
10	Extraordinary Items	-	-	-	-	78
11	Net Profit for the period (9 - 10)	674	392	1,203	704	1,749
12	Paid up Equity Share Capital (face value of Rs. 10/-)	3327	3127	3327	3127	3127
13	Reserves Excluding Revaluation Reserves & Debit Balance in P & L Account (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	NA	4881
14	Earnings Per Share (EPS)					
a	Basic EPS before Extra ordinary items (not annualised)	1.95	1.18	3.58	2.10	5.03
	Diluted EPS before Extra ordinary items (not annualised)	1.95	1.10	3.58	1.97	4.73
b	Basic EPS after Extra ordinary items (not annualised)	1.95	1.18	3.58	2.10	5.28
	Diluted EPS after Extra ordinary items (not annualised)	1.95	1.10	3.58	1.97	4.96
15	Aggregate of Non-Promoters Shareholding					
	Number of Shares	17726370	17704353	17726370	17704353	17699303
	Percentage of holding	53.28%	56.62%	53.28%	56.62%	56.60%

Revenues, Results & Capital Employed for the Segments for the quarter & half year ended September 30, 2007 (Stand Alone)
Amount Rs.in Lacs

Particulars	Quarter ended		Half Year ended		Year ended
	30th September 2007	30th September 2006	30th September 2007	30th September 2006	31st March 2007
	Reviewed	Reviewed	Reviewed	Reviewed	(Audited)
1 Segment Revenues					
POWER GENERATION/ DISTRIBUTION	5940	3566	10399	7061	17353
TRADING OF ROTATING MACHINES	11703	9847	21294	17515	39229
OTHERS	1351	1356	2214	2335	5285
Total	18,994	14,769	33,907	26,911	61,867
Less: Inter segment revenues					
Sales / Income from operations	18994	14769	33907	26911	61867
2 Segment Results : Profit(+) / Loss (-)					
Before Taxation and Interest & Depreciation					
POWER GENERATION/ DISTRIBUTION	681	393	1498	952	2546
TRADING OF ROTATING MACHINES	199	104	377	295	523
OTHERS	372	309	572	466	1808
Total	1,252	806	2,447	1,713	4,877
Less: Interest	101	96	184	133	339
Less: Other unallocable expenditure (net off unallocable expenditure)	362	308	895	856	2624
Total Profit/(Loss) Before Taxation	789	402	1,368	724	1,914
Capital Employed(Segment Assets-Segment Liabilities)					
3					
POWER GENERATION/ DISTRIBUTION	1936	791	1936	791	1992
TRADING OF ROTATING MACHINES	9214	15360	9214	15360	7346
OTHERS	697	644	697	644	1383
TOTAL CAPITAL EMPLOYED IN SEGMENTS	11847	16795	11847	16795	10721
ADD: UNALLOCABLE	(456)	(8253)	(456)	(8253)	(533)
TOTAL CAPITAL EMPLOYED	11,391	8,542	11,391	8,542	10,188

Consolidated Key Financials*

Kaytee Switchgear Limited is a Subsidiary (76.34%) of the Company. The consolidated figures for the quarter and half year ended September 30, 2007 are as follows:-

Amount Rs.in Lacs			
	Particulars	Quarter ended	Half Year ended
		30th September 2007	30th September 2007
		<i>Un-audited</i>	<i>Un-audited</i>
	Gross Sales	19072	34001
	Less : Excise Duty	2489	4452
	Net Sales	16583	29549
	Profit After Tax	1338	2062
	EPS Basic & Diluted (Not Annualised) Rs. Per Share	3.95	6.05

* Not subject to limited review by statutory auditors.

NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2007.
- 2 The above results have been reviewed by our statutory auditors.
- 3 During the quarter, the company received 44 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter.
- 4 During the quarter the Company has allotted 20 lakh shares through preferential allotment of Equity shares to the promoters. Funds so raised have been fully utilised towards the working capital needs of the company.
- 5 Earning Per Share (EPS) has been calculated after providing for preference dividend.
- 6 The auditors have qualified on certain issues in their report dated 25/06/2007 on the annual accounts for the year ended 31/03/2007 & have also reported certain other issue in their limited reviews. The Company has initiated corrective actions and the observations by the auditors are not expected to materially affect the profit for the period ended 30/09/2007.
- 7 Certain expenses have been regrouped for the quarter ended 30th September 2006 for segment reporting.

For Kirloskar Electric Company Limited

sd/- Vijay R Kirloskar
Chairman & Managing Director

PLACE: BANGALORE
DATE: 29/10/2007