

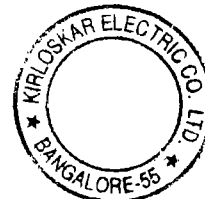
KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

STANDALONE AND CONSOLIDATED - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013



Sl No	Particulars	Amount (Rs.in Lacs)						
		Standalone				Consolidated		
		Three Months ended 31/03/2013	Preceding Three Months ended 31/12/2012	Corresponding previous year three months ended 31/03/2012	Year to Date figures for current year ended 31/03/2013	Year to Date figures for Previous year ended 31/03/2012	Year to Date figures for current year ended 31/03/2013	Year to Date figures for Previous year ended 31/03/2012
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
1 a	Gross Sales	23,741	22,100	23,971	88,412	94,902	115,516	116,852
	Less : Excise Duty	2,181	2,116	2,012	8,218	7,728	8,218	7,727
	Net Sales/ Income from operations	21,560	19,984	21,959	80,194	87,174	107,298	109,125
b.	Other Operating Income	-	-	-	-	-	-	-
2	Expenditure							
a	Cost of Materials consumed	18,161	14,041	13,657	61,740	66,613	76,009	78,265
b	Change in Inventories of finished goods, work in progress and stock in trade	(1,888)	757	2,809	(2,618)	(1,027)	(1,820)	(5,483)
c	Employee benefit expenses	1,936	2,081	1,791	8,297	8,013	19,155	17,899
d	Depreciation & Amortisation Expenses	412	416	477	1,703	1,839	2,390	2,487
e	Other expenditure	2,674	1,780	2,018	8,042	7,473	13,537	12,041
f	Total	21,295	19,075	20,752	77,164	82,911	109,271	105,209
3	Profit from Operations before other income, Interest & exceptional items (1 - 2f)	265	909	1,207	3,030	4,263	(1,973)	3,916
4	Other Income	640	108	387	902	576	1,197	845
5	Profit before interest and exceptional items (3+4)	905	1,017	1,594	3,932	4,839	(776)	4,761
6	Finance Costs	819	839	854	3,358	3,830	4,114	4,569
7	Profit after interest but before exceptional items (5-6)	86	178	740	574	1,009	(4,890)	192
8	Exceptional Items (Net)	-	-	-	-	-	16	136
9	Profit from ordinary activities before tax (7- 8)	86	178	740	574	1,009	(4,874)	328
10 a	Provision for current tax	1	63	51	158	52	310	9
b	Provision for deferred tax	-	-	-	-	-	(80)	-
11	Net profit/(loss) from ordinary activities after tax (9-10)	85	115	689	416	957	(5,104)	319
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13	Net profit/(loss) for the period (11+12)	85	115	689	416	957	(5,104)	319
14	Share of Profit/(Loss) from Associates	-	-	-	-	-	6	9
15	Less: Minority Interest	-	-	-	-	-	(230)	(15)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates	85	115	689	416	957	(4,868)	343
17	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052	5,052	5,052	5,052
18	Reserves excluding revaluation reserves (As per balance sheet of previous accounting year)	NA	NA	NA	14,031	13,615	12,946	17,799
19	Earnings Per Share (EPS)							
a	Basic & Diluted EPS before extra ordinary items (not annualised)	0.17	0.23	1.33	0.82	1.73	(9.64)	0.52
b	Basic & Diluted EPS after extra ordinary items (not annualised)	0.17	0.23	1.33	0.82	1.73	(9.64)	0.52
20	Aggregate of non-promoters shareholding							
A	Particulars of Share Holding							
1	Public Share Holding	25,618,621	25,617,621	25,636,684	25,618,621	25,636,684	25,618,621	25,636,684
	-Number of Shares	50.71%	50.71%	50.74%	50.71%	50.74%	50.71%	50.74%
	-Percentage of Share Holding							
21	Promoters and Promoter group shareholding							
a	Pledged/Encumbered							
	-Number of Shares	-	-	2,500,000	-	2,500,000	-	2,500,000
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	-	-	10.05%	-	10.05%	-	10.05%
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	4.95%	-	4.95%	-	4.95%
b	Non-Encumbered							
	-Number of Shares	24,902,746	24,903,746	22,384,683	24,902,746	22,384,683	24,902,746	22,384,683
	-Percentage of Shares(as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	89.95%	100.00%	89.95%	100.00%	89.95%
	-Percentage of Shares (as a % of the total share capital of the company)	49.29%	49.29%	44.31%	49.29%	44.31%	49.29%	44.31%

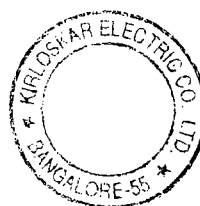


B	INVESTOR COMPLAINTS	Quarter ended March 31, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Revenues, Results & Capital Employed for the Segments for the quarter and year ended March 31, 2013

Amount (Rs.in Lacs)

Sl No	Particulars	Standalone					Consolidated	
		Three Months ended 31/03/2013	Preceding Three Months ended 31/12/2012	Corresponding previous year three months ended 31/03/2012	Year to Date figures for current year ended 31/03/2013	Year to Date figures for Previous year ended 31/03/2012	Year to Date figures for current year ended 31/03/2013	Year to Date figures for Previous year ended 31/03/2012
		Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenues							
	Power generation/ distribution	11,639	9,554	11,721	41,516	47,241	41,516	47,241
	Rotating machines	11,310	11,205	11,002	44,582	43,642	71,686	65,592
	Others	1,542	921	1,727	4,745	6,965	4,744	6,965
	Total	24,491	21,680	24,450	90,843	97,848	117,946	119,798
	Less: Inter segment revenues	750	(420)	479	2,431	2,946	2,430	2,946
	Sales / Income from operations	23,741	22,100	23,971	88,412	94,902	115,516	116,852
2	Segment Results							
	Profit before interest, depreciation and tax expense							
	Power generation/ distribution	398	968	885	2,836	3,328	2,836	2,953
	Rotating machines	1,148	968	1,477	4,248	5,026	244	5,994
	Others	374	211	454	1,143	1,667	1,143	2,723
	Total	1,920	2,147	2,816	8,227	10,021	4,223	11,670
	Less: Interest	819	839	854	3,358	3,830	4,114	4,569
	Less: Other unallowable expenditure (net off unallocable income)	1,015	1,130	1,222	4,295	5,182	4,983	6,773
	Total profit before tax expense & after extraordinary item	86	178	740	574	1,009	(4,874)	328
	Add: Share of Profits/(Losses) in the Associates (net)						6	9
	Minority Interest-Share of Profit/(Loss)						(230)	(15)
	Total Profit/(Losses)						(4,638)	352
3	Capital Employed (Segment Assets-Segment Liabilities)							
	Power generation/ distribution	5,606	4,017	2,416	5,606	2,416	(6,669)	(539)
	Rotating machines	15,282	17,297	13,981	15,282	13,981	(17,465)	8,948
	Others	1,719	1,153	3,258	1,719	3,258	(423)	997
	Total capital employed in segments	22,607	22,467	19,655	22,607	19,655	(24,557)	9,406
	Add: Unallocable	(3,043)	(2,988)	(507)	(3,043)	(507)	42,989	14,110
	Total Capital employed	19,564	19,479	19,148	19,564	19,148	18,432	23,516



STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2013

(Rs. In lacs)

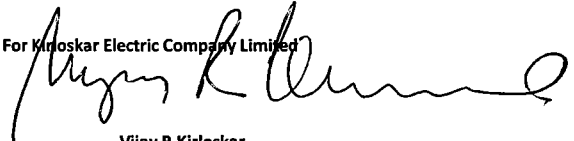
Sl No	Particulars	Standalone		Consolidated	
		As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
		(Audited)		(Audited)	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds:				
	(a) Share Capital	5,052	5,052	5,052	5,052
	(b) Reserves and Surplus	14,512	14,096	13,426	18,279
	Sub Total -Share holders funds	19,564	19,148	18,478	23,331
2	Minority Interest			(46)	184
3	Non - current liabilities				
	(a) Long term borrowings	2,028	1,294	3,568	5,236
	(b) Other long term liabilities	715	690	715	691
	(c) Long term provisions	1,265	1,072	1,266	1,071
		4,008	3,056	5,549	6,998
4	Current Liabilities				
	(a) Short term borrowings	15,175	12,697	22,015	18,370
	(b) Trade payables	24,064	22,705	27,951	25,268
	(c) Other current liabilities	6,421	9,483	15,110	17,468
	(d) Short term provisions	1,186	1,424	2,145	1,648
	Sub Total -Current Liabilities	46,846	46,309	67,221	62,754
	Total - Equity and Liabilities	70,418	68,513	91,202	93,267
B	ASSETS:				
1	Non - current assets				
	(a) Fixed Assets				
	(i) Tangible assets	12,991	14,310	15,997	17,659
	(ii) Intangible assets	63	174	707	522
	(iii) Capital work in progress	429	395	429	395
	(iv) Intangible assets under development	-	-	-	234
		13,483	14,879	17,133	18,810
	(b) Goodwill on consolidation	-	-	14,662	14,556
	(c) Non - current investments	15,514	12,704	216	209
	(d) Deferred Tax Assets (net)	-	-	1,729	1,639
	(e) Long term loans and advances	1,705	1,450	1,840	1,450
	(f) Other non current assets	124	311	131	512
	Sub Total - Non Current Assets	30,826	29,344	35,711	37,176
2	Current Assets				
	(a) Inventories	13,500	13,175	22,655	23,042
	(b) Trade receivables	19,513	18,744	24,385	23,478
	(c) Cash and bank balances	2,693	3,419	4,171	5,363
	(d) Short term loans and advances	1,518	1,528	1,911	1,735
	(e) Other current assets	2,368	2,303	2,369	2,473
	Sub Total -Current Assets	39,592	39,169	55,491	56,091
	Total Assets	70,418	68,513	91,202	93,267



Notes:

- 1 The standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2013 and have already been published. The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 2, 2013.
- 2 Earning Per Share (EPS) has been calculated after providing for preference dividend in previous year.
- 3 The financial results of the Company for the year ended March 31, 2013 have been audited by the Statutory Auditors of the Company.
- 4 The figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the current year ended March 31, 2013 and the published year to date figures upto December 31, 2012, being the end of the third quarter of current year which were subjected to a limited review, as required under clause 41 (1) (d) of the listing agreement.
- 5 The Company has initiated corrective action wherever necessary regarding auditors qualification in respect of reconciliation of trade receivables, valuation and rectification of inventories and external valuation of assets held for sale. In the opinion of the Company these qualifications are not expected to have any material impact on the financial results of the Company for the year ended March 31, 2013 .
- 6 Previous period/year figures have been regrouped wherever necessary to confirm with current period presentation.

For Kirloskar Electric Company Limited



Vijay R Kirloskar
Chairman & Managing Director

PLACE: BANGALORE
DATE: September 2, 2013

