

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinaga, Bangalore - 560 010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September 2006

(Rs.in Lacs)

		Three Months	Corresponding	Six Months	Corresponding Six	Previous Year
		Ended	Three Months in	Ended	Months in pre year	Ended
		30/09/2006	pre year	30/09/2006	30/09/2005	31/03/2006
		<i>July-Sep'06</i>	<i>July-Sep'05</i>	<i>Apr-Sep'06</i>	<i>Apr-Sep'05</i>	<i>Apr'05-Mar'06</i>
		<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
1	Gross Sales	14769	10066	26911	18213	42,811
	Less : Excise Duty	580	327	1126	617	1,409
2	Net Sales	14189	9739	25785	17596	41,402
3	Other Income	26	17	40	30	292
4	Total Expenditure	13,623	9,500	24,792	17,135	40,157
a	(Increase)/decrease in stock in trade	(12)	94	(23)	(458)	(896)
b	Consumption of raw materials	13118	8686	23558	16290	38,453
c	Staff cost	271	194	570	475	1,008
d	Other expenditure	246	526	687	828	1,592
5	Interest	96	71	133	123	180
6	Cash Profit (2+3-4-5)	496	185	900	368	1,357
7	Depreciation & Amortisation of VRS & Provisions	94	101	176	213	638
8	Profit before tax and Extrodinary Item (6-7)	402	84	724	155	719
9	Extrodinary Item		0		0	266
10	Profit before Tax (8-9)	402	84	724	155	453
11	Provision for Taxation - Fringe Benefit Tax	10	14	20	14	40
12	Profit after tax	392	70	704	141	413
13	PAID UP EQUITY SHARE CAPITAL	3127	3127	3127	3127	3,127
14	RESERVES EXCLUDING REVALUATION RESERVES & DEBIT BALANCE IN P&L A/C (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	NA	NA	NA	NA	NA
15	BASIC EPS PER SHARE OF RS. 10/-EACH (NOT ANNUALISED) --Rs.per Share	-	-	-	-	1.02
16	DILUTED EPS PER SHARE OF RS.10/- EACH (NOT ANNUALISED)Rs. per Share	-	-	-	-	0.95
17	AGGREGATE OF NON-PROMOTERS SHAREHOLDING					
	Number of Shares	17704353	17323572	17704353	17323572	16704353
	Percentage of holding	56.62%	55.40%	56.62%	55.40%	53.42%

Revenues, Results & Capital Employed for the Segments

(Rs. In lacs)

Particulars	Three Months Ended 30/09/2006	Corresponding Three Months in pre year	Six Months Ended 30/09/2006	Corresponding Six Months in pre year 30/09/2005	Previous Year Ended 31/03/2006
	<i>July-Sep'06</i>	<i>July-Sep'05</i>	<i>Apr-Sep'06</i>	<i>Apr-Sep'05</i>	<i>Apr'05-Mar'06</i>
1 Segment Revenues					
POWER GENERATION/ DISTRIBUTION	3566	3621	7061	5350	12,100
TRADING	9847	5737	17515	10720	27,057
OTHERS	1356	708	2335	2143	3,654
Total	14,769	10,066	26,911	18,213	42,811
Less: Inter segment revenues					-
Sales / Income from operations	14769	10,066	26911	18213	42,811
2 Segment Results : Profit(+) / Loss (-)					
Before Taxation and Interest & Depreciation					
POWER GENERATION/ DISTRIBUTION	662	207	952	398	1,144
TRADING	104	150	295	201	686
OTHERS	309	518	466	694	747
Total	1,075	875	1,713	1,293	2,577
Less: Interest	96	71	133	123	180
Less: Other unallocable expenditure (net off unallocable expenditure)	577	720	856	1015	1,944
Total Profit/(Loss) Before Taxation	402	84	724	155	453
3 Capital Employed(Segment Assets-Segment Liabilities)					
POWER GENERATION/ DISTRIBUTION	791	321	791	321	1368
TRADING	15360	(1851)	15360	(1851)	6591
OTHERS	644	490	644	490	1106
TOTAL CAPITAL EMPLOYED IN SEGMENTS	16795	(1040)	16795	(1040)	9065
ADD: UNALLOCABLE	-8253	8615	-8253	8615	-1226
TOTAL CAPITAL EMPLOYED	8,542	7,575	8,542	7,575	7,839

NOTES:

1 The above results have been approved by the Audit Committee and Board at their meeting held on October 26, 2006.

2 During the quarter, the company received 16 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter.

For Kirloskar Electric Company Limited

sd/- Vijay R Kirloskar
Chairman & Managing Director

PLACE: BANGALORE
 DATE: 26/10/2006