

KIRLOSKAR ELECTRIC COMPANY LIMITED, BANGALORE

Regd Office: Industrial Suburb, Rajajinagar, Bangalore - 560 010

UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2010



Amount (Rs.in Lacs)

Sl No.	Particulars	Three Months Ended		Year Ended	
		March 31, 2010	Mar 31, 2009	March 31, 2010	Mar 31, 2009
		Reviewed	Reviewed	Reviewed	Audited
1	Gross Sales	24,400	23,091	90,865	96,293
	Less : Excise Duty	1,702	1,747	6,384	9,696
2	Net Sales	22,698	21,344	84,481	86,597
3	Expenditure				
a	(Increase)/decrease in stock in trade and work in progress	217	1,519	(1,151)	2,011
b	Consumption of raw materials & components	16,296	14,578	61,084	63,257
c	Purchase of traded goods	557	537	1,343	1,482
d	Employees cost	1,555	1,598	7,262	7,178
e	Other expenditure	2,857	1,567	7,643	6,154
f	Depreciation, Amortisation & Provisions	246	561	1,470	1,651
g	Total	21,728	20,360	77,651	81,733
4	Profit from Operations before other income, Interest & exceptional items (2-3)	970	984	6,830	4,864
5	Other Income	233	657	509	874
6	Profit before interest and exceptional items (4+5)	1,203	1,641	7,339	5,738
7	Interest	556	738	2,243	2,253
8	Profit after interest but before exceptional items (6-7)	647	903	5,096	3,485
9	Exceptional Items (net)	138	-	138	-
10	Profits from ordinary activities before tax (8-9)	509	903	4,958	3,485
11	Tax expense (net of excess provision withdrawn)	(45)	83	750	464
12	Net Profit from ordinary activities after tax (10-11)	554	820	4,208	3,021
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	554	820	4,208	3,021
15	Paid up Equity Share Capital (face value of Rs. 10/-)	5,052	5,052	5,052	5,052
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	NA	NA	NA	8,689
17	Earnings Per Share (EPS)				
a	Basic & Diluted EPS before Extra ordinary items (not annualised)	1.01	1.53	7.97	5.59
b	Basic & Diluted EPS after Extra ordinary items (not annualised)	1.01	1.53	7.97	5.59
18	Public Shareholding				
	Number of Shares	25,685,164	25,517,774	25,685,164	25,517,774
	Percentage of share holding	50.84%	50.51%	50.84%	50.51%
19	Promoters and Promoter group shareholding				
a	Pledged/Encumbered				
	-Number of Shares	5,329,785	15,249,785	5,329,785	15,249,785
	-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	21.46%	60.99%	21.46%	60.99%
	-Percentage of Shares (as a % of the total share capital of the company)	10.55%	30.18%	10.55%	30.18%
b	Non-Encumbered				
	-Number of Shares	19,506,418	9,753,808	19,506,418	9,753,808
	-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	78.54%	39.01%	78.54%	39.01%
	-Percentage of Shares (as a % of the total share capital of the company)	38.61%	19.31%	38.61%	19.31%

Amount Rs. In lacs

Revenues, Results & Capital Employed for the Segments for the quarter and year ended March 31, 2010

Particulars	Three Months Ended		Year Ended	
	March 31, 2010	Mar 31, 2009	March 31, 2010	Mar 31, 2009
	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenues				
POWER GENERATION/ DISTRIBUTION	17,555	13,664	50,720	50,814
ROTATING MACHINES	10,497	10,286	41,984	42,089
OTHERS	7,667	692	11,234	5,261
Total	35,719	24,642	103,938	98,164
Less: Inter segment revenues	11,319	1,551	13,073	1,871
Sales / Income from operations	24,400	23,091	90,865	96,293
2 Segment Results				
Profit before interest, depreciation and tax expense				
POWER GENERATION/ DISTRIBUTION	1,228	1,235	7,196	4,890
ROTATING MACHINES	135	399	2,885	3,488
OTHERS	383	1,091	1,983	2,022
Total	1,746	2,725	12,064	10,400
Less: Interest	556	738	2,243	2,253
Less: Other unallocable expenditure (net off unallocable expenditure)	681	1,084	4,863	4,662
Total profit before tax expense	509	903	4,958	3,485
3 Capital Employed(Segment Assets-Segment Liabilities)				
POWER GENERATION/ DISTRIBUTION	6,637	5,661	6,637	5,661
ROTATING MACHINES	1,948	17,218	1,948	17,218
OTHERS	1,781	1,469	1,781	1,469
TOTAL CAPITAL EMPLOYED IN SEGMENTS	10,366	24,348	10,366	24,348
ADD: UNALLOCABLE	9,617	(7,750)	9,617	(7,750)
TOTAL CAPITAL EMPLOYED	19,983	16,598	19,983	16,598

Consolidated Key Financials

The Consolidated key figures of the Company for the quarter and year ended March 31, 2010

(Not Subject to limited Review)

Particulars	Three Months Ended		Year Ended	
	March 31, 2010	Mar 31, 2009	March 31, 2010	Mar 31, 2009
Gross Sales	31,991	32,324	125,034	118,800
Less : Excise Duty	1,702	1,748	6,384	9,697
Net Sales	30,289	30,576	118,650	109,103
Net Profit (Before Extra-ordinary items & Taxation)	822	980	6,222	3,784
Provision for taxation (including FBT)	(124)	86	950	443
Profit After Tax	946	894	5272	3341
Less: Minority Interest	22	24	63	37
Less: Share of Loss from an associate	11	1	32	3
Add: Share of Profit from an associate	7	5	1	20
Profit attributable to shareholders of the Company	920	874	5,178	3,321
EPS Basic & Diluted (Not Annualised) Rs. Per Share	1.72	1.64	9.86	8.14

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2010.
- Earning Per Share (EPS) has been calculated after providing for preference dividend.
- Auditors have qualified on certain issues in their report dated 24/06/2009 on the annual accounts for the year ended March 31, 2009 are not having any material impact on the financial results of the company for the year ended March 31, 2010
- During the quarter, the Company received 13 complaints from the shareholders, which have been resolved. There were no complaints remaining unresolved as at the beginning and end of the quarter
- During the year ended March 31, 2010, the Company has redeemed 824889 Preference Shares of Rs.100/- each.

For Kirloskar Electric Company Limited

PLACE: BANGALORE
Date: May 15, 2010

Vijay R Kirloskar
Chairman & Managing Director